

QUALIFICATIONS OF ROBERT L. HIPPE

Robert L. Hippe is a graduate from Montana State University – Bozeman with a Bachelor of Science Degree in Business and Marketing. He has worked as a Research Analyst with Diversified Real Estate Services, Inc. since May of 2020 and became an Associate Appraiser in June of 2021.

EDUCATION

Robert L. Hippe is a graduate from the Montana State University – Bozeman with a **Bachelor of Science** in Finance and in Marketing. Education emphasis was on investment analysis and integrated marketing communications. Relevant topics of study included investments, financial institutions, corporate financial management, macroeconomic and microeconomic theory, portfolio management, real estate investment, corporate law, and derivatives/risk management. Robert received Dean's List honors for four consecutive semesters of undergraduate coursework and graduated with Cum Laude honors.

PROFESSIONAL REAL ESTATE STUDIES

Completed the following real estate appraisal courses offered by The Appraisal Institute:

- 2026-2027 7-Hour National USPAP Continuing Education
- Real Estate finance, Statistics, & Valuation Modeling
- General Appraiser Site Valuation & Cost Approach
- General Appraiser Report Writing & Case Studies
- General Appraiser Market Analysis and Highest & Best Use
- General Appraiser Sales Comparison Approach
- General Appraiser Income Approach Parts 1 and 2
- Business Practice and Ethics

PROFESSIONAL MEMBERSHIPS

Licensed Appraiser, State of Minnesota, Certified General Real Property Appraiser
License #40750154

BUSINESS EXPERIENCE

Diversified Real Estate Services, Inc. Minneapolis, Minnesota: Associate Appraiser, July 2021 to present.

Diversified Real Estate Services, Inc. Minneapolis, Minnesota: Research Analyst, May 2020 to June 2021.